

## **East Texas Oilfield Supply Co.**

### **CONDITIONS UNDER WHICH EQUIPMENT IS RENTED OR SOLD**

We, offer services and equipment requested by customer under the following conditions:

All tools and equipment are used at the renter's risk. We exercise precaution in keeping our equipment in good condition. Conditions which prevent satisfactory operation of equipment do not relieve renter of his responsibility for rental charges.

Renter assumes all responsibility for equipment while out of possession of lessor and promises to return such equipment to the lessor in as good of condition as it was at the effective date of the contract, natural wear from responsible use expected. Renter shall be liable for any loss, theft, damage or destruction of rented property.

Renter assumes all risks inherent in the operation and use of the rented equipment by renter and all associates. Renter agrees to assume entire responsibility for and hold lessor harmless from and release lessor from all claims for damage to property or bodily injury (including death) or for loss of time and inconvenience resulting from the use, operation or possession of rented equipment whether or not it be claimed or found that such damage resulted in which or in part from lessor's negligence from the defective condition of rented equipment or from any cause.

All equipment lost or damaged beyond repair will be paid for by the renter at the regular price and all damage equipment which may be repaired will be repaired by the lessor on return thereof. All cost for such repairs shall be paid by the renter. Accrued rental charges cannot be applied against the purchase price or cost of repairs of such damaged or lost equipment.

Scheduled rental rates begin when equipment leaves our yard and continues until returned or we are notified to stop rental.

The terms of payment for each order shall be net cash in 30days from date of invoice. I, the undersigned on this order, do hereby certify that I have full authority to obtain the above listed services and/or supplies. I also certify that I have examined the equipment, tools and/or supplies and found them in good, serviceable condition and accept them with that understanding.

**East Texas Oilfield Supply Co.**

**PO Box 308**

**New Waverly, Tx 77358**

Dickinson, North Dakota  
936-662-0294

Willis, Texas  
936-344-6913

Rockport, Texas  
361-391-1081